

Technical Snapshot



Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY-NEAR MONTH	18439.90	18030.00	18280.00	18359.95	18399.95	18479.90	18519.90	BULL
BANKNIFTY-NEAR MONTH	42295.00	41469.00	41877.06	42086.03	42262.36	42471.33	42647.66	BULL
NIFTY MIDCAP 150	11898.55	12117.55	11777.05	11837.80	11941.40	12002.15	12105.75	BEAR
NIFTY SMLCAP 250	9391.10	9545.00	9310.33	9350.71	9416.43	9456.82	9522.53	BEAR

Key Highlights:

Nifty forms Bullish kicker candle pattern....

NIFTY SPOT: 18349.7 (1.78%)

TRADING ZONE:

Resistance: 18500 (Key Support) followed by 18604 (Life High)
 Support: 18103 (Gap Support) followed by 17838 (Gap Support).

BROADER MARKET: UNDERPERFORMED

MIDCAP 150: 11898.55 (0.14%), SMALLCAP 250: 9391.1 (0.34%)

VIEW: Bullish till above 18103 (Gap Support)

BANKNIFTY SPOT: 42137.05 (1.28%)

TRADING ZONE:

Resistance: 42600 (Key Resistance) / 43000 (Psychological)
 Support: 41643 (Gap Support) / 41150 (Key support)

VIEW: Bullish till above 41643 (Gap Support)

Stocks to Watch:

ZOMATO	GNFC
NAUKRI	CAMPUS
FSL	ASTERDM
JUBLINGREA	INDHOTEL
CICHINSHIP	CHAMBLFERT

Sector view:

Bullish Sectors	Bearish Sectors
IT	AUTO
METAL	FMCG

Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
ZOMATO	BULLISH	INTRADAY	72	71	74
CHAMBLFERT	BEARISH	INTRADAY	286	282	288

[illegible]

Equity Technical - Product Profile				
Product	Maximum Open Recommendations	Return Objective	Segment	Duration
Intraday	5	1%	Cash + F&O	Intraday
BTST / STBT	2	1-2%	F&O	1 Day
5-Day	5	2-4%	F&O	T + 5
Smart Trader Delivery	10	3-15%	Cash Only	Week to 3 Months
Rolling Reversal	1	Variable subject to market	F&O	-

Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change (%)
USD/INR	80.63	0.19	0.24
EUR/INR	82.307	0.86	1.05
GBP/INR	94.442	0.55	0.59
JPY/INR	57.21	0.72	1.26

Particulars	Latest	Previous	Chg (bps)
5 Year GOI Bond	7.20	7.27	(0.07)
10 Year GOI Bond	7.31	7.35	(0.04)
15 Year GOI Bond	7.44	7.46	(0.02)
Call Money (WAR)	5.87	5.89	(0.02)
CBLO (WAR)	5.68	5.74	(0.06)
US 10 Year	3.83	4.14	(0.31)
Crude Oil (in \$/bl)	93.67	92.65	(1.02)
Inflation (Monthly CPI)	7.41	7.00	0.41

Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
7.26% GS 2032	21400	100.1775	99.65	99.66
7.54% GS 2036	11195	101.59	101.79	100.80
7.38% GS 2027	9290	101.05	100.67	100.68
6.54% GS 2032	2265	95.14	94.65	94.70
6.69% GS 2024	1365	99.75	99.60	99.60

Government Security Market:

- The Inter-bank call money rate traded in the range of 4.10% - 5.95% on Friday ended at 5.66%.
- The 10 year benchmark (7.26% GS 2032) closed at 7.3069% on Friday Vs. 7.3462% on Thursday .

Global Debt Market:

Yields in the world's biggest bond market spiraled downward as traders slashed their outlook for just how high the Federal Reserve will need to hoist its policy rate after consumer-price pressures slowed more than estimated last month. Swaps traders downgraded the odds of another three-quarter-point rate increase in December almost to nil, while continuing to price in a half-point hike. On the prospect of a slower tightening trajectory the five-year yield tumbled as much as 31 basis points, its biggest one-day drop since 2009. The benchmark 10-year yield fell as much as 27 basis points to 3.82%. US stocks soared and the Bloomberg dollar index had its worst day since 2009. The so-called terminal rate, or the expected peak for the Fed's policy rate, was cut to just under 4.9%, sometime around May. Before the latest CPI readings the peak rate in swaps referencing the central bank's policy meetings was around 5.09%. "Markets are reacting aggressively to the CPI release,"

10 Year Benchmark Technical View:

The 10 year Benchmark (7.26% GS 2032) yield likely to move in the range of 7.27% to 7.32% level on Monday.

Tax free Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
NHAI	7.6	5.25	1,181.00	2206	11-Jan-31
PFC	8.92	4.73	1,331.21	1799	16-11-1933
HUDCO	8.2	4.7	1,189.99	1702	05-Mar-27
NHAI	8.3	5.13	1,126.52	1148	25-Jan-27
HUDCO	9.01	4.95	1,393.00	1136	13-01-2034

Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
NTPC	8.49	7.4	13.38	32834	25-Mar-25
NHIT	7.9	7.93	304.4	87453	14-Nov-40
NHIT	7.9	7.87	304.3	79939	24-Oct-35
NHIT	7.9	7.95	405.8	63305	14-Nov-47
BRITANNIA	5.5	7.4	28.54	5148	03-06-2024

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