



Market Updates

Asian Markets	Close	Abs. Change	Per. Change
HANG-SENG	18112.74	493.03	2.80%
NIKKEI 225	27991.30	27.83	0.10%
STRAIT TIMES	3283.78	22.98	0.70%
Global Bellwethers	Close	Abs. Change	Per. Change
DOW JONES 30	33536.70	(211.16)	(0.63%)
NASDAQ	11196.22	(127.11)	(1.12%)
FTSE UK	7385.17	67.13	0.92%
Indian Benchmarks (11/14/2022)	Close	Abs. Change	Per. Change
NIFTY 50	18329.15	(20.55)	(0.11%)
NIFTY 200	9691.50	(1.60)	(0.02%)
NIFTY 500	15650.20	1.10	0.01%
Indian Broader Markets			
NIFTY MIDCAP 100	31399.15	17.45	0.06%
NIFTY SMLCAP 100	9752.25	46.90	0.48%
NSE Sector indices			
NIFTY BANK	42076.75	(60.30)	(0.14%)
NIFTY FINANCIAL SERVICES	18970.85	(37.05)	(0.19%)
NIFTY IT	29849.30	257.35	0.87%
NIFTY ENERGY	26866.30	(89.35)	(0.33%)
NIFTY FMCG	43919.15	(601.35)	(1.35%)
NIFTY AUTO	13071.40	30.50	0.23%
NIFTY METAL	6558.50	111.30	1.73%
NIFTY CONSUMPTION	7804.50	(34.65)	(0.44%)
NIFTY PHARMA	13019.85	4.20	0.03%
NIFTYINFRA	5272.55	7.25	0.14%
NIFTY REALTY	453.30	5.05	1.13%
NIFTY MEDIA	2053.85	(50.40)	(2.40%)
NIFTY MNC	20110.00	37.70	0.19%

Fund Flow

Participant ' in crore	Latest	MTD Calendar	YTD (FY)
FII's	506.21	506	149338.80
DII's	69.40	69.40	(110487.81)

Source: BS = Business Standard, ToI: Times of India, MC = Money Control, B = Bloomberg

Stocks in News

- Ambuja Cements rallies 5%, hits all-time high in a range-bound market. With aggressive expansion strategy, and focus on cost efficiencies, analysts at ICICI Securities expect healthy revenue growth in CY21-23E despite high base.
- Alembic Pharma gets USFDA nod for generic cancer treatment medication. The company has received approval from the USFDA to market its product which is a generic version of Hikma Pharmaceuticals USA Inc product, Alembic Pharmaceuticals said in a statement.
- L&T Infotech and Mindtree receives approval for merger from NCLT. Creates India's sixth largest IT services and fifth largest in market cap
- JM Financial Q2 net income rises slightly to Rs 180 cr; bad loans spike. Of the total loan book, the wholesale mortgage stood at Rs 7,321 crore, up 11.3 per cent, and retail mortgage jumped 62.8 per cent to Rs 1,392 crore
- Biocon Q2 results: Net profit declines 10% to Rs 168 crore, revenue up 26%. Biocon's core Ebitda came in at Rs 816 crore, up 34 per cent
- Apollo Tyres Q2 net profit surges 11% to Rs 194 cr on back of robust sales. The tyre major had reported a net profit of Rs 174 crore in the July-September period of the last fiscal
- Sebi approves Adani's open offer for 26% additional stake in NDTV. Last week, the Adani group had revised the open offer timeline to Nov 22; offer price of Rs 294 a share is at a 24% discount to NDTV's closing price of Rs 365.85 on Monday
- LIC's shares jump nearly 6% after July-September quarter earnings. With a 10 per cent fall in equity markets, the embedded value of LIC declines by 7 per cent
- SpiceJet quarterly loss widens to Rs 838 crore on higher fuel prices. Losses widened to Rs 838 crore (\$103.25 million) for the three months ended Sept 30

Economic News

- RBI imposes monetary penalties on nine urban cooperative banks. The bank regulator has fined two banks each from Odisha, Madhya Pradesh, and Gujarat, and one bank each from Chhattisgarh, Maharashtra, and Jharkhand
- India's palm oil imports dip 4.8% in 2021/22, soyoil overseas buying up 45%. The country's palm oil imports in the marketing year ended on Oct. 31 fell to 7.9 million tonnes
- Retail inflation eases to 6.77% in October, lowest in three months. May make MPC less hawkish on rate hike; WPI inflation dips to 19-month low of 8.39% in Oct

Global News

- Oil prices fall \$1 on surging Covid cases in China, firmer US dollar. Covid-19 cases climbed in China over the weekend, with Beijing and other big cities on Monday reporting record infections.
- Rupee closes at 81.26 against dollar amid muted trend in domestic equities. Meanwhile, the dollar index, which gauges the greenback's strength against a basket of six currencies, rose 0.59 per cent to 106.91

Technical Snapshot



Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY-NEAR MONTH	18370.10	18030.00	18303.57	18336.83	18395.92	18429.18	18488.27	BULL
BANKNIFTY-NEAR MONTH	42209.30	41469.00	41955.77	42082.53	42226.77	42353.53	42497.77	BULL
NIFTY MIDCAP 150	11893.60	12045.00	11784.33	11838.97	11884.83	11939.47	11985.33	BEAR
NIFTY SMLCAP 250	9433.70	9482.15	9339.23	9386.46	9416.28	9463.51	9493.33	BEAR

Key Highlights:

Nifty forms Dark Cloud Cover candle pattern....

NIFTY SPOT: 18329.15 (-0.11%)

TRADING ZONE:

Resistance: 18500 (Key Resistance) / 18604 (Life Time High)

Support: 18311 (Day Low) / 18100 (Key Support).

BROADER MARKET: INLINE

MIDCAP 150: 11893.6 (-0.04%), SMALLCAP 250: 9433.7 (0.45%)

VIEW: Bullish till above 18311 (Day Low)

BANKNIFTY SPOT: 42076.75 (-0.14%)

TRADING ZONE:

Resistance: 42230 (Day High) / 42345 (Life Time High)

Support: 41918 (2 Day Low) / 41600 (Key support)

VIEW: Bullish till above 41918 (2 Day Low)

Stocks to Watch:

LTI	ITC
NAUKRI	POWERGRID
MINDTREE	WIPRO
GRASIM	COALINDIA
HINDALCO	SBIN

Sector view:

Bullish Sectors	Bearish Sectors
REALTY	MEDIA
METAL	FMCG

Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
MINDTREE	BULLISH	INTRADAY	3766	3729	3840
ITC	BEARISH	INTRADAY	347	341	350

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Product	Maximum Open Recommendations	Return Objective	Segment	Duration
Intraday	5	1%	Cash + F&O	Intraday
BTST / STBT	2	1-2%	F&O	1 Day
5-Day	5	2-4%	F&O	T + 5
Smart Trader Delivery	10	3-15%	Cash Only	Week to 3 Months
Rolling Reversal	1	Variable subject to market	F&O	-

[illegible]

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Fundamental Recommendation:**GEPL Capital Long Term Investment Portfolio**

Sr. No	Date	Company	Sector	CMP	Reco. Price	Weightage %	Return since Inception	Remarks
1	19-May-22	Reliance Industries Ltd	Oil & Gas	2,618.0	2,502.0	9%	4.6%	Open
2	19-May-22	ICICI Bank Ltd	Banks	894.9	695.0	9%	28.8%	Open
3	19-May-22	Bharti Airtel Ltd	Telecom	821.7	683.0	6%	20.3%	Open
4	19-May-22	ITC Ltd	FMCG	347.3	275.0	5%	26.3%	Open
5	19-May-22	Larsen & Toubro Ltd	Construction	1,999.9	1,547.0	7%	29.3%	Open
6	19-May-22	Divis Laboratorie Ltd	Healthcare	3,277.5	4,264.0	5%	-23.1%	Open
7	19-May-22	Mahindra & Mahindra Ltd	Automobile	1,278.0	903.0	7%	41.5%	Open
8	19-May-22	Mindtree Ltd	IT	3,766.4	2,900.0	5%	29.9%	Open
9	19-May-22	Polycab India Ltd	Capital Goods	2,695.9	2,527.0	7%	6.7%	Open
10	19-May-22	IGL Ltd	Gas Distribution	416.3	374.0	5%	11.3%	Open
11	19-May-22	HG Infra Engineering Ltd	Construction	568.5	541.0	5%	5.1%	Open
Returns as on 14-Nov-2022							12.12%	

GEPL Capital Large Cap Portfolio

Sr. No	Date	Company	Sector	CMP	Reco. Price	Weightage %	Return since Inception	Remarks
1	11-Jul-22	HDFC Bank Ltd	Banks	1,614.4	1,405.6	9%	14.9%	Open
2	11-Jul-22	ICICI Bank Ltd	Banks	894.9	769.5	9%	16.3%	Open
3	11-Jul-22	UPL Ltd	Chemicals	773.6	690.7	6%	12.0%	Open
4	11-Jul-22	ITC Ltd	FMCG	347.3	295.0	5%	17.7%	Open
5	11-Jul-22	Tech Mahindra Ltd	IT	1,065.9	1,007.5	7%	5.8%	Open
6	11-Jul-22	Bharti Airtel Ltd	Telecom	821.7	660.3	5%	24.4%	Open
7	11-Jul-22	Maruti Suzuki India Ltd	Automobile	9,152.4	8,504.6	7%	7.6%	Open
8	11-Jul-22	Larsen & Toubro Ltd	Construction	1,999.9	1,662.7	5%	20.3%	Open
9	11-Jul-22	Reliance Industries Ltd	Oil & Gas	2,618.0	2,423.2	7%	8.0%	Open
10	11-Jul-22	Cipla Ltd	Healthcare	1,129.2	946.5	5%	19.3%	Open
11	11-Jul-22	Ultratech Cement Ltd	Construction Materials	6,854.8	5,848.8	5%	17.2%	Open
12	11-Jul-22	Hindustan Uniliver Ltd	FMCG	2,457.7	2,490.3	6%	-1.3%	Open
13	11-Jul-22	Jubilant Foodworks Ltd	Consumer Services	562.1	581.6	4%	-3.4%	Open
14	11-Jul-22	Polycab India Ltd	Capital Goods	2,695.9	2,246.5	5%	20.0%	Open
15	11-Jul-22	Alkem Laboratories Ltd	Healthcare	3,149.3	3,170.2	5%	-0.7%	Open
16	11-Jul-22	HG Infra Engineering Ltd	Construction	568.5	538.7	3%	5.5%	Open
17	11-Jul-22	PSP Projects Ltd	Construction	625.5	614.4	2%	1.8%	Open
18	11-Jul-22	Borosil Ltd	Consumer Durables	419.4	325.3	3%	28.9%	Open
19	11-Jul-22	Acrysil Ltd	Consumer Durables	479.7	610.1	2%	-21.4%	Open
Returns as on 14-Nov-2022							11.37%	

Fundamental Recommendation:

GEPL Capital Flexi Cap Portfolio

Sr. No	Date	Company	Sector	CMP	Reco. Price	Weightage %	Return since Inception	Remarks
1	11-Jul-22	HDFC Bank Ltd	Banks	1,614.4	1,405.6	4%	14.9%	Open
2	11-Jul-22	ICICI Bank Ltd	Banks	894.9	769.5	4%	16.3%	Open
3	11-Jul-22	Tech Mahindra Ltd	IT	1,065.9	1,007.5	4%	5.8%	Open
4	11-Jul-22	Infosys Ltd	IT	1,584.0	1,472.8	4%	7.6%	Open
5	11-Jul-22	Reliance Industries Ltd	Oil & Gas	2,618.0	2,423.2	5%	8.0%	Open
6	11-Jul-22	Jubilant Foodworks Ltd	Consumer Services	562.1	581.6	4%	-3.4%	Open
7	11-Jul-22	Polycab India Ltd	Capital Goods	2,695.9	2,246.5	8%	20.0%	Open
8	11-Jul-22	Astral Poly Technik Ltd	Capital Goods	1,982.5	1,715.3	7%	15.6%	Open
9	11-Jul-22	L&T Technology Ltd	IT	3,794.3	3,117.3	4%	21.7%	Open
10	11-Jul-22	Hindustan Aeronautics Ltd	Capital Goods	2,490.8	1,745.4	4%	42.7%	Open
11	11-Jul-22	AIA Engineering Ltd	Capital Goods	2,723.0	2,305.1	3%	18.1%	Open
12	11-Jul-22	Balkrishna Industries Ltd	Automobile	1,876.2	2,280.1	4%	-17.7%	Open
13	11-Jul-22	M&M Financial Services Ltd	Financials	215.7	201.2	4%	7.2%	Open
14	11-Jul-22	Ashok Leyland Ltd	Capital Goods	152.8	145.3	4%	5.2%	Open
15	11-Jul-22	HG Infra Engineering Ltd	Construction	568.5	538.7	9%	5.5%	Open
16	11-Jul-22	PSP Projects Ltd	Construction	625.5	614.4	8%	1.8%	Open
17	11-Jul-22	Acrysil Ltd	Consumer Durables	479.7	610.1	7%	-21.4%	Open
18	11-Jul-22	Borosil Ltd	Consumer Durables	419.4	325.3	8%	28.9%	Open
19	11-Jul-22	Prince Pipes & Fittings Ltd	Capital Goods	564.9	588.8	5%	-4.1%	Open
		Returns as on 14-Nov-2022					8.91%	

Sales Note

Sr. No	Date	Company	Sector	CMP	Reco. Price	Target	Return since Inception	Remarks
1	21-Apr-22	PSP Projects Ltd	Infrastructure	626	570	788	9.7%	Open
2	21-Jun-22	Tech Mahindra Ltd	IT	1,066	994	1,187	7.2%	Open
		Average Returns as on 14-Nov-2022					8.5%	

Initiating Coverage

Sr. No	Date	Company	Sector	CMP	Reco. Price	Target	Return since Inception	Remarks
1	08-Apr-22	HG Infra Engineering Ltd	Infrastructure	568	630	898	-9.8%	Open
2	07-Sep-22	Borosil Ltd	Consumer Du.	419	348	463	20.5%	Open
		Average Returns as on 14-Nov-2022					-9.8%	

*Product profile

Value Picks	: Multi-bagger stocks with more than 2 years horizon.
Initiating coverage (IC)	: Average returns of 20-30% with a 12-24 months horizon.
Sales Note	: Average returns of 15-20% with a 10-15 months horizon.
Diwali Picks	: Average returns of 15-20% with a 10-15 months horizon.

Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change (%)
USD/INR	80.48	0.75	0.93
EUR/INR	83.31	0.20	0.24
GBP/INR	95.25	0.38	0.40
JPY/INR	58.00	-0.27	-0.47

Particulars	Latest	Previous	Chg (bps)
5 Year GOI Bond	7.18	7.20	(0.02)
10 Year GOI Bond	7.29	7.31	(0.02)
15 Year GOI Bond	7.44	7.44	-
Call Money (WAR)	5.83	5.87	(0.04)
CBLO (WAR)	5.68	5.68	-
US 10 Year	3.83	3.83	-
Crude Oil (in \$/bl)	95.99	93.67	2.32
Inflation (Monthly CPI)	7.41	7.00	0.41

Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
7.26% GS 2032	11070	99.8775	99.55	99.80
7.54% GS 2036	3085	100.88	100.67	100.8475
7.38% GS 2027	2270	100.83	100.63	100.77
7.10% GS 2029	590	99.04	98.88	98.9475
6.79% GS 2027	350	98.47	98.39	98.47

Government Security Market:

- The Inter-bank call money rate traded in the range of 4.10% - 5.90% on Monday ended at 5.90%.
- The 10 year benchmark (7.26% GS 2032) closed at 7.2866% on Monday Vs. 7.3069% on Friday .

Global Debt Market:

U.S Treasury yields climbed on Monday as markets scanned Federal Reserve speaker remarks and recent U.S. inflation figures for hints about the central bank's policy plans. The yield on the policy-sensitive 2-year Treasury was at 4.3951% after rising by close to seven basis points. The benchmark 10-year Treasury yield was last up by seven basis points to 3.9006%, remaining below the key 4% level. Both had plummeted on Thursday, dropping by around 30 and 32 basis points respectively. Investors are closely watching remarks from Federal Reserve speakers for clues about the central bank's policy plans. Speaking at a conference in Sydney on Monday, Fed Governor Christopher Waller said that while the central bank would consider slowing interest rate hikes, there's still "a ways to go" before hikes can be paused. The central bank has been hiking interest rates to fight persistently high inflation. However, many investors fear that the pace of the hikes is leading the U.S. economy into a recession.

10 Year Benchmark Technical View:

The 10 year Benchmark (7.26% GS 2032) yield likely to move in the range of 7.26% to 7.30% level on Tuesday.

Tax free Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
NHAI	7.35	5.17	1,187.50	15000	11-Jan-31
NTPC	8.91	4.84	1,400.51	3461	16-Dec-33
NHAI	8.75	4.91	1,245.00	2284	05-Feb-29
NHAI	8.3	5.27	1,122.00	2073	25-Jan-27
IRFC	7.32	5.18	1,058.99	1192	21-Dec-25

Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
NTPC	8.49		13.35	28812	25-Mar-25
NHIT	7.9	7.91	305.18	8614	14-Nov-40
NHIT	7.9	7.93	406.5	3565	14-Nov-47
IIFL	9.6	9.82	1,000.00	3517	24-Jun-28
NHIT	7.9	7.87	305.05	3178	24-Oct-35

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