



Market Updates

Asian Markets	Close	Abs. Change	Per. Change
HANG-SENG	26573.89	265.45	1.01%
NIKKEI 225	21798.87	246.89	1.15%
STRAIT TIMES	3126.91	12.94	0.42%

Global Bellwethers	Close	Abs. Change	Per. Change
DOW JONES 30	26816.59	319.92	1.21%
NASDAQ	8057.04	106.26	1.34%
FTSE UK	7247.08	60.72	0.84%

Indian Benchmarks (11Oct2019)	Close	Abs. Change	Per. Change
NIFTY 50	11305.05	70.50	0.63%
NIFTY 200	5805.45	31.70	0.55%
NIFTY 500	9161.40	48.65	0.53%

Indian Broader Markets	Close	Abs. Change	Per. Change
NIFTY MIDCAP 100	15558.85	18.45	0.12%
NIFTY SMLCAP 100	5398.60	27.85	0.52%

NSE Sector indices	Close	Abs. Change	Per. Change
NIFTY BANK	28042.50	29.05	0.10%
NIFTY FINANCIAL SERVICES	12769.35	47.55	0.37%
NIFTY IT	15321.90	228.10	1.51%
NIFTY ENERGY	15510.50	(68.80)	(0.44%)
NIFTY FMCG	30416.20	269.00	0.89%
NIFTY AUTO	7397.05	37.40	0.51%
NIFTY METAL	2337.10	53.75	0.24%
NIFTY CONSUMPTION	4891.75	31.20	0.06%
NIFTY PHARMA	7278.45	42.85	0.06%
NIFTYINFRA	3176.30	4.30	0.14%
NIFTY REALTY	247.30	2.35	0.96%
NIFTY MEDIA	1707.25	(5.10)	(0.30%)
NIFTY MNC	13308.40	123.30	0.94%

Fund Flow

Participant ₹ in crore	Latest	MTD Calendar	YTD (FY)
FII's	(263.11)	487	(33694.62)
DII's	502.67	(200.35)	53942.51

Source: BS = Business Standard, ToI: Times of India, MC = Money Control, B = Bloomberg

Stocks in News

- DMart net profit surges 48% to Rs 333 crore for September quarter. Ebitda at Rs 515 crore was also below Street estimates of Rs 527 crore.
- Festive offer: Star to Zee TV, broadcasters cut a-la-carte channel prices. The move by these broadcasters came close on the heels of the Telecom Regulatory Authority of India announcing a review of its earlier tariff order, announced six months ago.
- Cipla looks at digital media for expanding footprint and reach customers. The pharma major looks to expand its footprint by driving up the diagnosis around diseases, uses digital media to take the brand directly to the end-user.
- Suzuki Motorcycle overtakes Hero MotoCorp to be third largest scooter maker. During the comparable period a year ago, SMIPL had sold 2,91,847 units as compared to Hero MotoCorp's 3,91,019 units.
- Future Retail to buy group co's infrastructure assets in Rs 4,000-cr deal. Future Retail said the management had given in-principle approval for the acquisition of the assets, adding it would be done in one or more tranches and after getting an independent valuation report.
- Thomas Cook failure spurs UK to act on airlifting stranded tourists home. The UK Civil Aviation Authority was forced to begin flying more than 150,000 tourists home last month after the world's oldest travel company failed to secure investment to keep flying.
- In FY20, the focus is on downstream exports, says Tata Steel BSL. The plant boasts of churning out quality downstream products.
- Eight of top 10 most-valued companies add Rs 80,943 cr in m-cap, RIL leads. The m-cap of Reliance Industries Ltd (RIL) zoomed Rs 28,494.36 crore to Rs 8,57,303.03 crore.

Economic News

- UP sugar mills demand Rs 1,000 crore power dues to pay cane farmers. Recently, chief minister Yogi Adityanath had also referred to the pending power dues and said it would be settled at the earliest for the benefit of sugarcane farmers.
- Govt reviewing proposal to allow workers to switch between EPS and NPS. Option for workers being reconsidered after reactions from employees and employers in recent meetings.
- DRI notices to exporters after SC stays HC's incentive scheme order. The Supreme Court recently stayed the Gujarat High Court ruling, which had quashed the government order allowing DRI to penalise exporters for wrongfully availing of advance authorisation licenses.

Global News...

- World Bank says slowdown in India is severe, cuts GDP forecast to 6%. Growth is expected to gradually recover to 6.9 per cent in 2020-21 and to 7.2 per cent in the following year.

Technical Snapshot



Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY-NEAR MONTH	11318.00	11385.00	11097.13	11207.57	11296.28	11406.72	11495.43	BEAR
BANKNIFTY-NEAR MONTH	28135.00	28989.95	27303.00	27719.00	28221.00	28637.00	29139.00	BEAR
NIFTY MIDCAP 100	15546.10	15767.68	15337.80	15441.95	15557.80	15661.95	15777.80	BEAR
NIFTY SMLCAP 100	5396.90	5464.42	5323.27	5360.08	5389.22	5426.03	5455.17	BEAR

Key Highlights:

Nifty maintains its momentum above the 50% retracement level....

NIFTY SPOT: 11305.05 (+0.63%)

DYNAMIC PARAMETER: Spinning top candle pattern

TRADING ZONE:

Resistance : 11363 (Day's High) / 11400 (5 Day High)

Support : 11181 (50% Fib Retracement) / 11066 (61.8% Fib Retracement)

BROADER MARKETS: OUTPERFORMED, MIDCAP 15546.10 (+0.04%), SMALLCAP 5396.90 (+0.49%), Advance-Decline: 864 / 902

STRATEGY: Bearish till below 11400 level (5 Day High)

BANKNIFTY SPOT: 28042.50 (+0.10%)

DYNAMIC PARAMETER: INDEX Spinning Top Candle Pattern

TRADING ZONE:

Resistance : 28604 (Day's High) / 28858 (5 Day Low)

Support : 27702 (3 Day Low) / 27568 (5 Day Low)

VIEW: Bearish till below 28858 (5 Day High)

Stocks to Watch:

BULLISH	BEARISH
ASIANPAINT	YESBANK
BERGEPAIN	RBLBANK
HINDUNILVR	GAIL
NIIITECH	AUROPHARMA
BIOCON	RECLTD

Sector view for the day:

Bullish Sectors	Bearish Sectors
METAL	ENERGY
IT	MEDIA

Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
HINDUNILVR	BULLISH	INTRADAY	2004	1980	2040
GAIL	BEARISH	INTRADAY	125	120	128

Derivatives Snapshot

	Nifty Spot	Nifty Futures	Nifty Futures Prem. / Disc	Nifty Futures Basis	Nifty Futures OI	Nifty Futures Change in OI	Nifty Futures Volume (in cr.)	Highest Total OI Call Strike	Highest Total OI Put Strike	Nifty OI PCR	NSE VIX
Current	11305.05	11311.70	6.65	47.55	14756775	192000	1.48	12000	11000	0.96	17.14
Previous	11234.55	11254.25	19.70	47.50	14564775	14100	1.01	11500	11000	0.93	17.23
Change	70.50	57.45	-	-	-	-	-	-	-	-	-0.09
% Chg	0.63	0.51	-	-	-	-	-	-	-	-	-0.52

Key Highlights:

- Nifty October Futures ended 57.45 points up @ 11311.70 with a premium of 6.65 points.
- Nifty futures open interest increased by 1.92 lakh shares with October series total open interest stands at 1.48 crore shares.
- Nifty 12000 call has highest OI, whereas 11000 put holds the highest OI and Banknifty 29000 call has highest OI and 28000 put has highest OI.
- Nifty 11500 call saw unwinding of 1.31 lakh shares in OI, whereas 11300 put saw addition of 1.06 lakh shares in OI.
- India VIX ended 0.52% down @ 17.14 against the previous close of 17.23

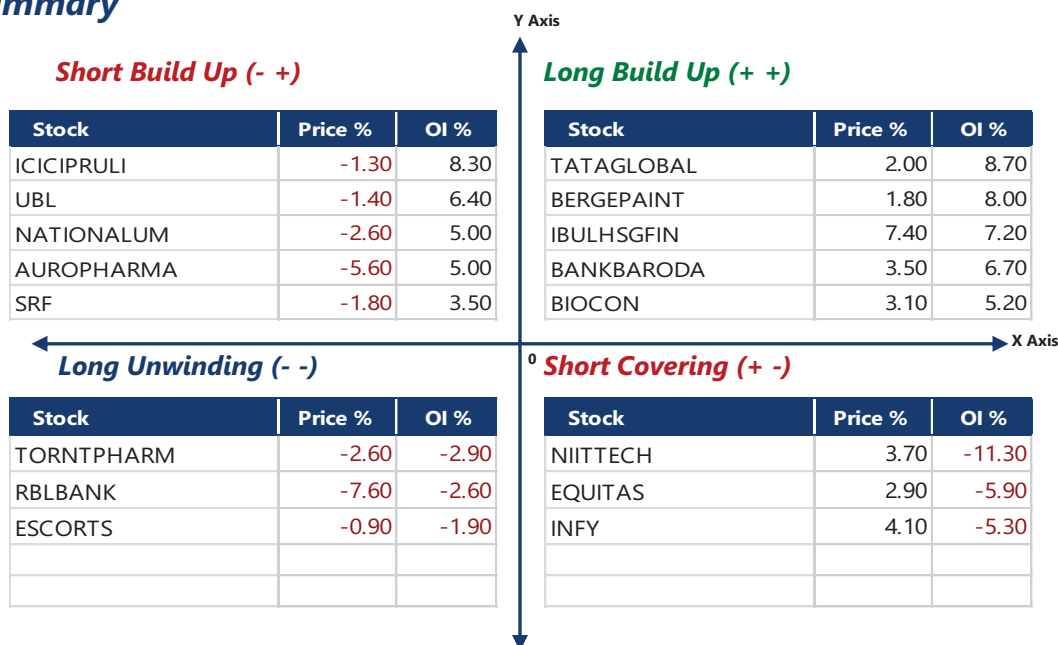
FII Derivatives Statistics

	Buy (₹ in Cr.)	Sell (₹ in Cr.)	Net Buy Sell (₹ in Cr.)	Cumulative (₹ in Cr.)
INDEX FUTURES	5374.32	4712.84	661.48	319
INDEX OPTIONS	208576.60	209437.67	-861.07	14423
STOCK FUTURES	13486.04	14167.11	-681.07	-1098
STOCK OPTIONS	6436.26	6281.03	155.23	-161

Securities in Ban for Trade

Sr. No	Stock Name	Sr. No.	Stock Name
1	-	5	-
2	-	6	-
3	-	7	-
4	-	8	-

Open Interest Summary



- Long Build Up: When price of a particular stock/Index future rises along with the rise in Open Interest.
- Short Build Up: When Price of a particular stock/Index future falls with the rise in Open Interest.
- Short Covering: When price of a particular stock/Index future rises with the fall in Open Interest.
- Long Unwinding: When price of a particular stock/Index future falls along with the fall in Open Interest.

Fundamental Recommendation:**Current Calls: Fundamental**

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	10-Sep-18	Havells India Ltd	IC	660.10	661.00	809.00	0%	OPEN
2	16-Aug-18	Alembic Pharmaceuticals Ltd.	SALES NOTE	549.50	674.00	808.00	-18%	OPEN
3	9-Aug-18	Escorts Ltd	SALES NOTE	597.75	873.00	1,012.00	-32%	OPEN
4	2-Aug-18	Goodricke Group Ltd	SALES NOTE	165.00	295.80	364.00	-44%	OPEN
5	20-Jul-18	MAHINDRA CIE	SALES NOTE	143.85	256.00	306.00	-44%	OPEN
6	11-Jun-18	Wonderla Holidays Ltd.	SALES NOTE	276.70	334.00	1,195.00	-17%	OPEN
7	24-Apr-18	Ultamarine and Pigments Ltd	SALES NOTE	188.35	365.00	446.00	-48%	OPEN
8	30-Jan-19	CCL Products (India) Ltd.	SALES NOTE	237.80	270.00	342.00	-12%	OPEN
9	19-Jul-19	GRSE	SALES NOTE	165.35	131.00	200.00	26%	OPEN
Average Returns as on 11-Oct-2019							-29%	

Fundamental Recommendation:

Current Calls: Value Picks

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	17-Jun-15	BASF INDIA	VALUE PICK	969.00	1091	2079	-11%	OPEN
2	17-Jun-15	EICHER MOTORS	VALUE PICK	18,221.15	19297	36957	-6%	OPEN
3	17-Jun-15	GULF OIL LUBRIC	VALUE PICK	847.10	442	802	92%	OPEN
4	17-Jun-15	KAJARIA CERA	VALUE PICK	563.50	380	665	48%	OPEN
5	17-Jun-15	KOVAI MEDICAL	VALUE PICK	669.95	560	1118	20%	OPEN
6	17-Jun-15	REPRO INDIA	VALUE PICK	555.00	452	926	23%	OPEN
7	17-Jun-15	TATA ELXSI	VALUE PICK	632.00	559	1084	13%	OPEN
8	17-Jun-15	UNITED SPIRITS	VALUE PICK	610.75	693	1371	-12%	OPEN
9	17-Jun-15	WABCO INDIA	VALUE PICK	6,130.00	5406	10474	13%	OPEN
10	17-Feb-16	MINDA IND	VALUE PICK	355.25	151	295	135%	OPEN
Average Returns as on 11-Oct-2019							20%	

Our recommendation of Diwali Picks 2018

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
2	31-Oct-18	Exide Industries Ltd.	Diwali Pick	183.30	255.50	305.00	-28%	OPEN
3	31-Oct-18	Tata Elxsi Ltd.	Diwali Pick	632.00	955.30	1,144.00	-34%	OPEN
Average Returns as on 11-Oct-2019							-31%	

*Product profile

Value Picks	: Multi-bagger stocks with more than 2 years horizon.
Initiating coverage(IC)	: Average returns of 20-30% with a 12-24 months horizon.
Sales Note	: Average returns of 15-20% with a 10-15 months horizon.
Diwali Picks	: Average returns of 15-20% with a 10-15 months horizon.

Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change (%)
USD/INR	71.02	(0.05)	(0.07)
EUR/INR	78.53	0.13	0.16
GBP/INR	89.82	2.71	3.11
JPY/INR	65.57	(0.60)	(0.91)

Particulars	Latest	Previous	Chg (bps)
5 Year GOI Bond	6.31	6.27	0.04
10 Year GOI Bond	6.73	6.69	0.04
15-Year GOI Bond	7.05	6.99	0.06
Call Money (WAR)	5.04	5.07	(0.03)
CBLO (WAR)	4.58	4.73	(0.15)
US 10 Year	1.67	1.58	(0.09)
Crude Oil (in \$/bl)	59.10	58.32	0.78
Inflation (Monthly CPI)	3.21	3.18	0.03

Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
7.26% GS 2029	10435	103.85	103.5350	103.56
7.32% GS 2024	4705	103.82	103.69	103.7025
7.57% GS 2033	3670	104.80	104.32	104.4750
7.27% GS 2026	3205	104.0575	103.85	103.89
6.45% GS 2029	1305	99.80	99.58	99.58

Government Security Market:

- The Inter-bank call money rate traded in the range of 3.70% - 5.50% on Friday ended at 4.90% .
- Total Borrowings From RBI's Repo with banks taking Rs. 42320 mn on Friday Vs. Rs Rs. 43910 mn on Thursday.
- The benchmark 7.26% GOI 2029 closed at 6.7344% on Friday Vs. 6.6860% on Thursday.

Global Debt Market:

U.S. stock index futures were higher Friday morning, after President Donald Trump characterized the first day of trade talks with China as "very, very good. High-level negotiators from the U.S. and China resumed trade talks in Washington on Thursday, following a week of rising tensions between the world's two largest economies.

10 Year Benchmark Technical View:

10 year (7.26% GOI 2029) yield likely to move in the range of 6.70% to 6.75% level on Thursday.

Taxfree Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
NHAI	7.6 (7.35)	5.66	1,175.90	11,417	11-Jan-31
IRFC	8	2.2318	1,053.00	7,925	23-Feb-22
NHAI	8.2	5.1443	1,067.50	2,658	25-Jan-22
IRFC	7.64 (7.35)	5.1021	1,143.00	2,251	22-Mar-31
NHAI	8.3	5.5533	1,164.00	2,202	25-Jan-27

Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
ERFLNCDI	8.75	21.76	900	12,988	22-Mar-21
ECLFINANCE	10.15	27.43	949	10,524	4-Jan-29
ECLFINANCE	12	17.05	985	3,734	26-Apr-20
ERFLNCDI	9.25	14.01	823	2,665	22-Mar-28

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