

Technical Snapshot



Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY-NEAR MONTH	11440.90	11185.85	11298.00	11369.45	11421.45	11492.90	11544.90	BULL
BANKNIFTY-NEAR MONTH	28621.00	28790.00	28025.00	28323.00	28549.00	28847.00	29073.00	BEAR
NIFTY MIDCAP 100	15629.15	15712.75	15481.68	15555.42	15608.83	15682.57	15735.98	BEAR
NIFTY SMLCAP 100	5408.35	5428.05	5381.95	5395.15	5411.60	5424.80	5441.25	BEAR

Key Highlights:

Nifty ends on a positive note for 3 straight days....

NIFTY SPOT: 11428.30 (+0.77%)

DYNAMIC PARAMETER: Index closes above previous week's high

TRADING ZONE:

Resistance : 11465 (Day's High) / 11565 (78.6% Fibonacci Retracement)

Support : 11342 (Day's Low) / 11271 (20 Day SMA)

BROADER MARKETS: UNDERPERFORMED, MIDCAP 15629.15 (+0.23%), SMALLCAP 5408.35 (+0.13%), Advance-Decline: 861 / 912

STRATEGY: Bullish till above 11090 level (5 Day Low)

BANKNIFTY SPOT: 28555.10 (+1.32%)

DYNAMIC PARAMETER: INDEX closes below 20 Day SMA

TRADING ZONE:

Resistance : 28695 (Day's High) / 28858 (5 Day Low)

Support : 27736 (3 Day Low) / 27568 (Swing Low)

VIEW: Bullish till above 27568 (Swing Low)

Stocks to Watch:

BULLISH	BEARISH
BRITANNIA	M&MFIN
ESCORTS	JUSTDIAL
MARUTI	RECLTD
ADANIENT	CHOLAFIN
BIOCON	INFRADEL

Sector view for the day:

Bullish Sectors	Bearish Sectors
AUTO METAL	IT

Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
ESCORTS	BULLISH	INTRADAY	630	618	645
JUSTDIAL	BEARISH	INTRADAY	579	566	591

Derivatives Snapshot

	Nifty Spot	Nifty Futures	Nifty Futures Prem. / Disc	Nifty Futures Basis	Nifty Futures OI	Nifty Futures Change in OI	Nifty Futures Volume (in cr.)	Highest Total OI Call Strike	Highest Total OI Put Strike	Nifty OI PCR	NSE VIX
Current	11428.30	11439.40	11.10	44.15	14706225	328575	1.02	12000	11000	1.04	16.85
Previous	11341.15	11336.30	-4.85	47.35	14377650	-379125	1.14	12000	11000	0.97	17.43
Change	87.15	103.10	-	-	-	-	-	-	-	-	-0.58
% Chg	0.77	0.91	-	-	-	-	-	-	-	-	-3.33

Key Highlights:

- Nifty October Futures ended 103.10 points up @ 11439.40 with a premium of 11.10 points.
- Nifty futures open interest increased by 3.29 lakh shares with October series total open interest stands at 1.47 crore shares.
- Nifty 12000 call has highest OI, whereas 11000 put holds the highest OI and Banknifty 29000 call has highest OI and 28000 put has highest OI.
- Nifty 11500 call saw unwinding of 1.78 lakh shares in OI, whereas 11400 put saw addition of 3.47 lakh shares in OI.
- India VIX ended 3.33% down @ 16.85 against the previous close of 17.43

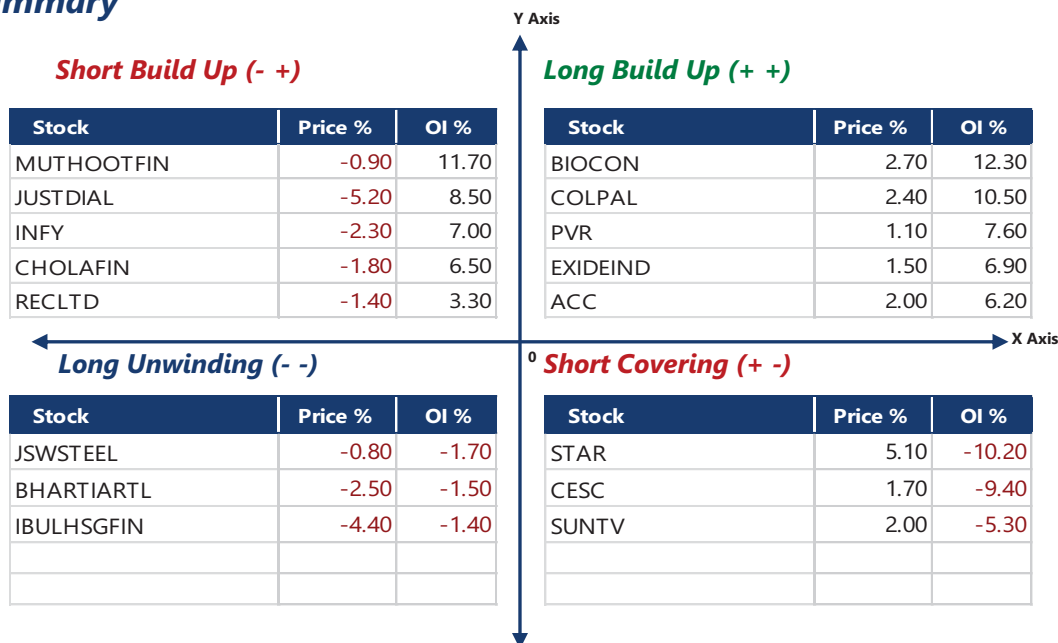
FII Derivatives Statistics

	Buy (₹ in Cr.)	Sell (₹ in Cr.)	Net Buy Sell (₹ in Cr.)	Cumulative (₹ in Cr.)
INDEX FUTURES	3662.26	2918.59	743.67	2037
INDEX OPTIONS	185849.08	185712.05	137.03	15152
STOCK FUTURES	11625.54	11267.59	357.95	-488
STOCK OPTIONS	4518.79	4513.40	5.39	-257

Securities in Ban for Trade

Sr. No	Stock Name	Sr. No.	Stock Name
1	-	5	-
2	-	6	-
3	-	7	-
4	-	8	-

Open Interest Summary



- Long Build Up:** When price of a particular stock/Index future rises along with the rise in Open Interest.
- Short Build Up:** When Price of a particular stock/Index future falls with the rise in Open Interest.
- Short Covering:** When price of a particular stock/Index future rises with the fall in Open Interest.
- Long Unwinding:** When price of a particular stock/Index future falls along with the fall in Open Interest.

Fundamental Recommendation:**Current Calls: Fundamental**

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	10-Sep-18	Havells India Ltd	IC	668.50	661.00	809.00	1%	OPEN
2	16-Aug-18	Alembic Pharmaceuticals Ltd.	SALES NOTE	530.00	674.00	808.00	-21%	OPEN
3	9-Aug-18	Escorts Ltd	SALES NOTE	630.40	873.00	1,012.00	-28%	OPEN
4	2-Aug-18	Goodricke Group Ltd	SALES NOTE	165.00	295.80	364.00	-44%	OPEN
5	20-Jul-18	MAHINDRA CIE	SALES NOTE	143.85	256.00	306.00	-44%	OPEN
6	11-Jun-18	Wonderla Holidays Ltd.	SALES NOTE	290.00	334.00	1,195.00	-13%	OPEN
7	24-Apr-18	Ultamarine and Pigments Ltd	SALES NOTE	190.00	365.00	446.00	-48%	OPEN
8	30-Jan-19	CCL Products (India) Ltd.	SALES NOTE	234.90	270.00	342.00	-13%	OPEN
9	19-Jul-19	GRSE	SALES NOTE	171.55	131.00	200.00	31%	OPEN
		Average Returns as on 15-Oct-2019					-28%	

Fundamental Recommendation:

Current Calls: Value Picks

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	17-Jun-15	BASF INDIA	VALUE PICK	930.00	1091	2079	-15%	OPEN
2	17-Jun-15	EICHER MOTORS	VALUE PICK	19,200.20	19297	36957	-1%	OPEN
3	17-Jun-15	GULF OIL LUBRIC	VALUE PICK	875.00	442	802	98%	OPEN
4	17-Jun-15	KAJARIA CERA	VALUE PICK	560.50	380	665	48%	OPEN
5	17-Jun-15	KOVAI MEDICAL	VALUE PICK	672.00	560	1118	20%	OPEN
6	17-Jun-15	REPRO INDIA	VALUE PICK	555.00	452	926	23%	OPEN
7	17-Jun-15	TATA ELXSI	VALUE PICK	650.80	559	1084	16%	OPEN
8	17-Jun-15	UNITED SPIRITS	VALUE PICK	618.85	693	1371	-11%	OPEN
9	17-Jun-15	WABCO INDIA	VALUE PICK	6,100.00	5406	10474	13%	OPEN
10	17-Feb-16	MINDA IND	VALUE PICK	359.85	151	295	138%	OPEN
Average Returns as on 15-Oct-2019							21%	

Our recommendation of Diwali Picks 2018

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
2	31-Oct-18	Exide Industries Ltd.	Diwali Pick	187.80	255.50	305.00	-26%	OPEN
3	31-Oct-18	Tata Elxsi Ltd.	Diwali Pick	650.80	955.30	1,144.00	-32%	OPEN
Average Returns as on 15-Oct-2019							-29%	

*Product profile

Value Picks	: Multi-bagger stocks with more than 2 years horizon.
Initiating coverage(IC)	: Average returns of 20-30% with a 12-24 months horizon.
Sales Note	: Average returns of 15-20% with a 10-15 months horizon.
Diwali Picks	: Average returns of 15-20% with a 10-15 months horizon.

Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change (%)
USD/INR	71.54	0.32	0.45
EUR/INR	78.76	0.23	0.29
GBP/INR	90.54	1.14	1.27
JPY/INR	66.02	0.24	0.36

Particulars	Latest	Previous	Chg (bps)
5 Year GOI Bond	6.26	6.26	-
10 Year GOI Bond	6.67	6.68	(0.01)
15 Year GOI Bond	7.04	7.03	0.01
Call Money (WAR)	5.05	5.06	(0.01)
CBLO (WAR)	4.60	4.59	0.01
US 10 Year	1.73	1.73	-
Crude Oil (in \$/bl)	59.35	60.51	(1.16)
Inflation (Monthly CPI)	3.21	3.18	0.03

Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
7.26% GS 2029	14250	104.11	103.75	104.03
7.32% GS 2024	4665	103.97	103.84	103.93
7.57% GS 2033	2680	104.65	104.40	104.5525
7.27% GS 2026	1480	104.15	103.9325	104.08
6.45% GS 2029	740	99.79	99.63	99.68

Government Security Market:

- The Inter-bank call money rate traded in the range of 3.60% - 5.25% on Tuesday ended at 4.95% .
- Total Borrowings From RBI's Repo with banks taking Rs. 38420 mn on Tuesday Vs. Rs 38170 mn on Monday .
- The benchmark 7.26% GOI 2029 closed at 6.6668% on Tuesday Vs. 6.6770% on Monday.

Global Debt Market:

U.S. equity-index futures rose with stocks in Europe as major Wall Street names began reporting earnings for the third quarter. Contracts on the S&P 500 trimmed some of their advance and Treasuries rallied as Bloomberg reported China may struggle to buy the volume of American goods proposed in the "phase one" trade deal.

10 Year Benchmark Technical View:

10 year (7.26% GOI 2029) yield likely to move in the range of 6.64% to 6.68% level on Wednesday .

Taxfree Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
NHAI	8.3	5.6209	1,160.00	10,264	25-Jan-27
NHAI	8.2	5.5019	1,060.00	7,151	25-Jan-22
NABARD	7.64 (7.35)	5.54	1,191.00	3,747	23-Mar-31
NHAI	7.6 (7.35)	5.6347	1,179.10	2,496	11-Jan-31
IRFC	8	5.6129	1,052.00	2,602	23-Feb-22

Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
SBIN	9.95	8.0703	11,440.10	305	16-Mar-26
TCFSL	8.9	7.52	1,043.50	3,013	27-Sep-23
TCFSL	9.1	7.91	1,078.40	1,849	27-Sep-28
SRTRANSFIN	8.93	12.1728	922	2,006	12-Jul-23

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