

Nifty Index (spot) : 11661.85, Weekly UP by 3.16%

NSE:NIFTY, 1D 11661.85 ▲ +75.50 (+0.65%) O:11580.30 H:11684.70 L:11553.15 C:11661.85



Observation

- Nifty ended the week higher by 3.16% and is trading above all the major moving averages. The long term moving averages stand as follows: 50 DMA @ 11124, 100 DMA @ 11402, 200 DMA @ 11287. The index is currently trading above all the major moving averages as of now.
- Currently the index is just around 4% away from the all time highs. Nifty index rose every trading day last week showing good buying participation.
- The India VIX declined by -7.07% and has re-entered the consolidation range. Currently 18.54 forms an important resistance for India VIX. As far as VIX is concerned, no clear signal can be drawn from India VIX.
- Currently, 11290 (weekly LOW, 200 DMA) forms an important support level and 11700 - 11800 (Multiple touch points, GAP resistance of 12.7.2019) will form key resistances going forward.
- The broader markets (MIDCAP & SMALLCAP) have performed in a mixed manner as compared to the Nifty index. Midcap 100 index ended higher by 4.21% while Smallcap 100 index ended higher by 3.13%.

Inference & Expectations

- We still see Nifty to face resistance around 11700 - 11800 for the coming sessions and only above that level, it may touch its All Time High of 12103 mark. On the downside, 11500 - 11400 forms an important support.
- As far as other technical indicators are concerned, RSI continues to make higher highs and higher lows. Stochastic indicator has given a bullish crossover last week itself.
- On the economic data front, no important data is to be released.
- We have witnessed some Midcap & Smallcap names outperform the Nifty 50 this week, which is an early & positive sign for the broader markets to stabilize in the coming future.



Sectoral Eagle's Eye

Ticker	Close	Prev Close	Per Chg	13WEMA	Short Term Tag	34WEMA	Long Term Tag	Long Term % Difference
BANKNIFTY	29120.25	28042.50	3.84	28647.80	BULLISH	28720.95	BULLISH	1.39
NIFTY	11661.85	11305.05	3.16	11308.98	BULLISH	11287.37	BULLISH	3.32
Nifty 100	11806.20	11412.95	3.45	11434.61	BULLISH	11423.17	BULLISH	3.35
Nifty 200	6010.05	5805.45	3.52	5835.52	BULLISH	5851.57	BULLISH	2.71
Nifty 500	9479.20	9161.40	3.47	9216.28	BULLISH	9263.59	BULLISH	2.33
NIFTY Alpha 50	12527.35	12163.55	2.99	12140.56	BULLISH	12150.29	BULLISH	3.10
Nifty Auto	7964.75	7397.05	7.67	7491.34	BULLISH	7871.21	BULLISH	1.19
Nifty CPSE	2036.85	1904.20	6.97	1983.90	BULLISH	2068.61	BEARISH	(1.54)
Nifty Commodities	3383.25	3231.55	4.69	3279.45	BULLISH	3366.30	BULLISH	0.50
Nifty Consumption	5087.65	4891.75	4.00	4803.66	BULLISH	4773.47	BULLISH	6.58
Nifty Div Opps 50	2594.30	2515.60	3.13	2543.21	BULLISH	2570.64	BULLISH	0.92
Nifty Energy	16183.70	15510.50	4.34	15260.91	BULLISH	15228.77	BULLISH	6.27
Nifty FMCG	31501.45	30416.20	3.57	29947.67	BULLISH	29719.51	BULLISH	6.00
Nifty Fin Service	13213.45	12769.35	3.48	12811.99	BULLISH	12588.03	BULLISH	4.97
Nifty GrowSect 15	6196.45	5971.95	3.76	5918.56	BULLISH	5978.36	BULLISH	3.65
Nifty Mid Liq 15	3768.05	3642.00	3.46	3784.42	BEARISH	3906.82	BEARISH	(3.55)
NIFTY MIDCAP 100	16213.55	15558.85	4.21	16084.83	BULLISH	16648.44	BEARISH	(2.61)
NIFTY MIDCAP 150	5991.95	5771.10	3.83	5886.54	BULLISH	6054.38	BEARISH	(1.03)
NIFTY MIDSML 400	5509.50	5319.40	3.57	5446.65	BULLISH	5652.25	BEARISH	(2.53)
Nifty MNC	13985.75	13308.40	5.09	12987.72	BULLISH	12972.50	BULLISH	7.81
Nifty Media	1762.80	1707.25	3.25	1861.17	BEARISH	2060.99	BEARISH	(14.47)
Nifty Metal	2456.00	2337.10	5.09	2467.09	BEARISH	2684.95	BEARISH	(8.53)
Nifty Midcap 50	4465.00	4254.60	4.95	4404.42	BULLISH	4565.27	BEARISH	(2.20)
Nifty Next 50	28014.15	26598.60	5.32	26906.10	BULLISH	27027.34	BULLISH	3.65
Nifty PSU Bank	2248.65	2166.75	3.78	2473.08	BEARISH	2733.47	BEARISH	(17.74)
Nifty Pharma	7608.15	7278.45	4.53	7797.80	BEARISH	8215.98	BEARISH	(7.40)
Nifty Pvt Bank	16254.80	15639.65	3.93	15962.98	BULLISH	16053.20	BULLISH	1.26
Nifty Realty	262.80	247.30	6.27	260.63	BULLISH	261.28	BULLISH	0.58
NIFTY SMLCAP 100	5567.55	5398.60	3.13	5608.13	BEARISH	5921.11	BEARISH	(5.97)
NIFTY SMLCAP 250	4643.20	4506.85	3.03	4652.83	BEARISH	4920.43	BEARISH	(5.63)
Nifty Serv Sector	16251.40	15851.85	2.52	16023.86	BULLISH	15920.36	BULLISH	2.08
NIFTY100 EQL Wgt	13078.90	12405.00	5.43	12587.14	BULLISH	12770.68	BULLISH	2.41
NIFTY100 LowVol30	8994.05	8701.25	3.37	8671.11	BULLISH	8634.76	BULLISH	4.16
NIFTY100 Quality30	2736.70	2637.80	3.75	2639.44	BULLISH	2630.06	BULLISH	4.05
NIFTY50 EQL Wgt	12073.75	11571.30	4.34	11749.09	BULLISH	11976.14	BULLISH	0.82
Nifty50 Value 20	5443.75	5290.30	2.90	5300.56	BULLISH	5304.26	BULLISH	2.63
NIFTYINFRA	3300.80	3176.30	3.92	3148.99	BULLISH	3144.06	BULLISH	4.99
NIFTYIT	15410.10	15321.90	0.58	15539.98	BEARISH	15522.94	BEARISH	(0.73)
NIFTYPSE	3398.35	3187.65	6.61	3244.30	BULLISH	3322.77	BULLISH	2.27



Sectoral summary for the week

SECTORS	VIEW	RELATIVE TO NIFTY	POSITIVE STOCKS	NEGATIVE STOCKS
NIFTY FMCG	BULLISH	OUTPERFORMER	HINDUNILVR, TATAGLOBAL, GODREJCP, NESTLE	-
NIFTY AUTO	BULLISH	OUTPERFORMER	ASHOKLEY, MARUTI, TVSMOTOR, APOLLOTYRE	-

- MIDCAP & SMALLCAP outperforms NIFTY Index.
- NIFTY PHARMA, MEDIA and PSU BANKS still trading near to its 52 week LOWS. Hence CAUTION is advised.
- AUTO leads the pack while IT is the least performer.
- Weekly Average percentage gain of all sectoral indices stands at 3.76%.
- AUTO, FMCG, FIN SERVICE still remain the favorites (READ MARUTI, HINDUNILVR, BAJFINANCE specifically)



Bullish Sector - Nifty FMCG - 31501.45

NSE:CNXFMCG, 1D 31501.45 ▲ +169.55 (+0.54%) O:31313.05 H:31544.20 L:31227.25 C:31501.45



Observation

- **Major Trend:** Positive
- **Relative to Nifty:** Outperformer
- **Formation:** Sector broke above key resistance level
- **Dynamic Parameter:** Stochastic has given a bullish crossover and continues to trend higher
- **Support Zone:** 31000 (15 Jan '19 HIGH) / 30660 (20-day MA)
- **Resistance Zone:** 31814 (Swing HIGH) / 32040 (key resistance)
- **View:** Bullish till above 30660 (20-day MA).
- **Actionable Ideas:** Buy GODREJCP near 20-day MA (681) with a stop loss of 655 and a target of 710

Stock Watch

- **Positive:** HINDUNILVR, TATAGLOBAL, GODREJCP, NESTLE, JUBLFOOD, MARICO
- **Negative:** -



Bullish Sector - Nifty AUTO - 7964.75

NSE:CNXAUTO, 1D 7964.75 ▲ +50.75 (+0.64%) O: 7900.15 H: 8007.15 L: 7848.95 C: 7964.75



Observation

- **Major Trend:** Positive
- **Relative to Nifty:** Outperformer
- **Formation:** Bounced from the 50% retracement level
- **Dynamic Parameter:** making higher highs and higher lows and retested 200-day MA
- **Support Zone:** 7650 / 7500 (key supports)
- **Resistance Zone:** 8100 / 8350 (key resistances)
- **View:** Bullish till above 7500 (key support).
- **Actionable Ideas:** Buy MARUTI near CMP (7302) and add on near 7080 with a stop loss of 6930 and a target of 7900

Stock Watch

- **Positive:** ASHOKLEY, MARUTI, TVSMOTOR, APOLLOTYRE
- **Negative:** -

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