

## Nifty Index (spot) : 11274.20, Weekly UP by 1.79%

NSE:NIFTY, 1D 11274.20 ▲+569.40 (+5.32%) O:10746.80 H:11381.90 L:10691.00 C:11274.20



### Observation

- Nifty ended the week higher by 1.79% and has recaptured the 200-day MA = 11222). Currently it has broken the key resistance of 11150. The index would remain bullish until it breaks 11000 on the downside. It has registered a new swing high this week. On the flipside, a close below 11000 will be a case of profit bookin. The India VIX on this backdrop, has ended on a positive note at @ 9.07%
- The long term moving averages stand as follows: 50 DMA @ 11114, 100 DMA @ 11418, 200 DMA @ 11229. The index has recaptured all the major moving averages.
- The broader markets (MIDCAP & SMALLCAP) have performed mixed as compared to the Nifty index. Midcap 100 index ended higher by 2.29% while Smallcap 100 index ended higher by 0.44%.

### Inference & Expectations

- We see Nifty to be trading in the range of 11100 - 11400 for the coming sessions. Till the time NIFTY breaks below 11000 any down move should only be considered as a pull back.
- As far as other technical indicators are concerned, RSI continues to make higher highs and higher lows and MACD continues to trend higher after giving a bullish crossover.
- On the economic data front, no important data is to be released.
- As far as levels are concerned we sense Index trading in a broad range with lower base in range 11100-11000; whereas on the higher side 11400 - 11500 may act as a resistance.
- The stock specific moves, especially in the outperforming sectors, to be watched out for closely.



## Sectoral Eagle's Eye

Ticker	Close	Prev Close	Per Chg	13WEMA	Short Term Tag	34WEMA	Long Term Tag	Long Term % Difference
BANKNIFTY	28981.55	28098.75	3.14	28633.36	BULLISH	28731.87	BULLISH	0.87
NIFTY	11274.20	11075.90	1.79	11208.67	BULLISH	11252.69	BULLISH	0.19
Nifty 100	11432.00	11205.10	2.02	11328.54	BULLISH	11389.30	BULLISH	0.37
Nifty 200	5843.85	5726.30	2.05	5792.95	BULLISH	5843.59	BULLISH	0.00
Nifty 500	9230.50	9050.85	1.98	9153.49	BULLISH	9258.02	BEARISH	(0.30)
NIFTY Alpha 50	12290.10	11995.60	2.46	11992.19	BULLISH	12107.76	BULLISH	1.51
Nifty Auto	7605.85	7360.60	3.33	7393.76	BULLISH	7945.96	BEARISH	(4.28)
Nifty CPSE	1943.25	1944.75	(0.08)	2003.34	BEARISH	2097.92	BEARISH	(7.37)
Nifty Commodities	3266.45	3206.65	1.86	3270.08	BEARISH	3387.31	BEARISH	(3.57)
Nifty Consumption	4874.45	4664.05	4.51	4678.53	BULLISH	4728.15	BULLISH	3.09
Nifty Div Opps 50	2530.90	2516.30	0.58	2534.69	BEARISH	2575.58	BEARISH	(1.73)
Nifty Energy	14859.05	14727.15	0.90	14888.27	BEARISH	15112.10	BEARISH	(1.67)
Nifty FMCG	29835.35	28592.05	4.35	29176.65	BULLISH	29424.93	BULLISH	1.39
Nifty Fin Service	12859.85	12513.00	2.77	12679.51	BULLISH	12488.01	BULLISH	2.98
Nifty GrowSect 15	5973.00	5734.75	4.15	5777.62	BULLISH	5950.67	BULLISH	0.38
Nifty Mid Liq 15	3819.50	3761.45	1.54	3852.31	BEARISH	3960.52	BEARISH	(3.56)
NIFTY MIDCAP 100	16333.40	15967.40	2.29	16238.34	BULLISH	16846.09	BEARISH	(3.04)
NIFTY MIDCAP 150	5959.15	5817.60	2.43	5891.42	BULLISH	6100.78	BEARISH	(2.32)
NIFTY MIDSMALL 400	5498.50	5400.65	1.81	5466.67	BULLISH	5713.00	BEARISH	(3.75)
Nifty MNC	13150.05	12500.70	5.19	12557.25	BULLISH	12840.43	BULLISH	2.41
Nifty Media	1845.85	1917.00	(3.71)	1955.73	BEARISH	2142.85	BEARISH	(13.86)
Nifty Metal	2497.65	2444.10	2.19	2534.74	BEARISH	2764.15	BEARISH	(9.64)
Nifty Midcap 50	4452.90	4366.95	1.97	4445.43	BULLISH	4621.10	BEARISH	(3.64)
Nifty Next 50	27406.85	26460.10	3.58	26574.26	BULLISH	26959.51	BULLISH	1.66
Nifty PSU Bank	2522.85	2511.80	0.44	2676.31	BEARISH	2864.79	BEARISH	(11.94)
Nifty Pharma	7983.55	8033.05	(0.62)	8060.85	BEARISH	8408.06	BEARISH	(5.05)
Nifty Pvt Bank	16050.75	15621.05	2.75	15920.93	BULLISH	16061.34	BEARISH	(0.07)
Nifty Realty	265.30	268.10	(1.04)	265.34	BEARISH	262.94	BULLISH	0.90
NIFTY SMLCAP 100	5643.55	5618.70	0.44	5691.01	BEARISH	6029.10	BEARISH	(6.39)
NIFTY SMLCAP 250	4668.95	4646.10	0.49	4698.23	BEARISH	5004.88	BEARISH	(6.71)
Nifty Serv Sector	16058.00	15890.50	1.05	16018.87	BULLISH	15891.88	BULLISH	1.05
NIFTY100 EQL Wgt	12675.75	12342.40	2.70	12509.94	BULLISH	12798.85	BEARISH	(0.96)
NIFTY100 LowVol30	8722.70	8517.10	2.41	8567.05	BULLISH	8594.92	BULLISH	1.49
NIFTY100 Quality30	2682.35	2588.60	3.62	2599.11	BULLISH	2615.20	BULLISH	2.57
NIFTY50 EQL Wgt	11744.05	11561.45	1.58	11747.90	BEARISH	12039.24	BEARISH	(2.45)
Nifty50 Value 20	5270.05	5251.75	0.35	5271.92	BEARISH	5297.92	BEARISH	(0.53)
NIFTYINFRA	3121.05	3071.20	1.62	3099.85	BULLISH	3128.80	BEARISH	(0.25)
NIFTYIT	15491.05	15722.90	(1.47)	15713.25	BEARISH	15573.92	BEARISH	(0.53)
NIFTYPSE	3155.35	3169.95	(0.46)	3215.63	BEARISH	3336.09	BEARISH	(5.42)



## Sectoral summary for the week

SECTORS	VIEW	RELATIVE TO NIFTY	POSITIVE STOCKS	NEGATIVE STOCKS
NIFTY FINANCIAL SERV	BULLISH	OUTPERFORMER	SRTRANSFIN, SBIN, ICICIBANK, HDFC, M&MFIN	-
NIFTY IT	BEARISH	UNDERPERFORMER		TECHM, TCS, INFY

## Bullish Sector - Nifty FINANCIAL SERVICES - 12859.85

NSE:CNXFINDANCE, 1D 12859.85 ▲ +858.60 (+7.15%) O:12061.15 H:12998.95 L:11989.70 C:12859.85



### Observation

- **Major Trend:** Positive
- **Relative to Nifty:** Outperformer
- **Formation:** Sector bounced from a key support level and closed above 1-month high
- **Dynamic Parameter:** RSI is positive trending and the index has recaptured the 200 day MA
- **Support Zone:** 12700 / 12500 (Key support)
- **Resistance Zone:** 13000 / 13200 (Key resistance)
- **View:** Bullish till above 12500 (Key support).
- **Actionable Ideas:** Buy HDFC with a stop loss of 2015 and a target of 2090

### Stock Watch

- **Positive:** SRTRANSFIN, SBIN, ICICIBANK, HDFC, M&MFIN
- **Negative:** -

## Bearish Sector - Nifty IT - 15491.05

raunaq published on TradingView.com, September 21, 2019 11:40:19 IST  
 NSE:CNXIT, 1D 15491.05 ▼ -31.40 (-0.2%) O:15541.55 H:15742.55 L:15434.15 C:15491.05



Created with TradingView

### Observation

- **Major Trend:** Negative
- **Relative to Nifty:** Underperformer
- **Formation:** Broke the key support level of 38.20% retracement level and 200-day MA
- **Dynamic Parameter:** MACD has given a bearish crossover and RSI is trending lower
- **Support Zone:** 15100 / 14950 (Key support levels)
- **Resistance Zone:** 15900 / 16220 (Swing high)
- **View:** Bearish till below 16220 (Swing high).
- **Actionable Ideas:** Sell TCS with a stop loss of 2150 and a target of 1950

### Stock Watch

- **Positive:** -
- **Negative:** TECHM, TCS, INFY

Name	Designation	Certification	Email	Contact
Vidnyan Sawant	Sr. Analyst - Technical Research	B. Com.	vidnyan@geplcapital.com	91 (22) 6618 2687
Raunaq Murarka, CMT	Junior Technical Analyst	Chartered Market Technician (CMT)	raunaq@geplcapital.com	+91 22-66142685

We, Research Analyst of GEPL Capital, hereby certify that all of the views expressed in this research report accurately reflect our views about the subject issuer(s) or securities. We, also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

#### Disclosure :-

This document has been prepared by Research Department of GEPL Capital Pvt. Ltd. (hereinafter referred to as GEPL) and this report is for personal information of the selected recipient/s and does not constitute to be any investment, recommendation, prospectus, offering circular or legal or taxation advice to you. This research report does not constitute an offer, invitation or inducement to invest in securities or other investments and GEPL is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your general information and should not be reproduced or redistributed to any other person in any form. This report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Before acting on any advice or recommendation in this material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. The price and value of the investments referred to in this material and the income from them may go down as well as up, and investors may realize losses on any investments. Past performance is not a guide for future performance, future returns are not guaranteed and a loss of original capital may occur. GEPL makes no representation or warranty, express or implied, as to, and does not accept any responsibility or liability or obligation with respect to, the fairness, accuracy, completeness or correctness of any information or update information or opinions contained herein.

All investments including Future and Options are involving risks and investor should exercise prudence in making their investment decisions. The report should not be regarded by the recipients as a substitute for the exercise of their own judgment. Any opinions expressed in this report are subject to change without notice and may differ or be contrary to opinions expressed by other business areas or GEPL as a result of using different assumptions and criteria. Foreign currency rates of exchange may adversely affect the value, price or income of any security or related instrument mentioned in this report.

The information contained in this report has been obtained from sources that are considered to be reliable. However, GEPL has not independently verified the accuracy or completeness of the same. Neither GEPL nor any of its affiliates, its directors or its employees accepts any responsibility of whatsoever nature for the information, statements and opinion given, made available or expressed herein or for any omission therein.

GEPL and its affiliates and/or their officers, directors and employees may have similar position in any securities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such securities (or investment). GEPL specifically prohibits the redistribution of this material in whole or in part without the written permission of GEPL and GEPL accepts no liability whatsoever for the actions of third parties in this regard. GEPL or its director or its research analysts or its associates or his relatives and/or its affiliates and/or employees do not have actual/beneficial ownership of one per cent or more securities of the subject company at the end of the month immediately preceding the date of publication of the research report.

Our sales people, traders, and other professionals or affiliates may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein, and our proprietary trading and investing businesses may make investment decisions that are inconsistent with the recommendations expressed herein.

#### Disclaimers in respect of jurisdiction:

This report is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident or located in any locality, state, country or other jurisdiction where such Distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject GEPL its affiliates to any registration or licensing requirement within such jurisdiction. If this report is inadvertently sent or has reached any individual the same may be ignored and brought to the attention of the sender. This document may not be reproduced, distributed or published for any purposes without prior written approval of GEPL.

#### Analyst Certification:

The views expressed in this research report reflect the personal views of the analyst(s) about the subject securities or issues. Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. Research Analysts of this report have not received any compensation from the companies mentioned in the report in the preceding twelve months.

GEPL Capital Private Limited is a SEBI registered Research Analyst entity bearing SEBI Reg. No. "INH000000081" under SEBI (Research Analysts) Regulations, 2014.

Reg./Corp. Office : D-21 Dhanraj Mahal, CSM Marg, Colaba, Mumbai 400 001 Contact No +91 22 66182400

SEBI Reg.No. NSE/NSEF&O/CD - INB230993934, INF230993934 & INE230993934. BSE/BSE F&O- INB010993934 & INF010993934,

For more information visit us at : [www.geplcapital.com](http://www.geplcapital.com)

For research related queries email at [research@geplcapital.com](mailto:research@geplcapital.com)