

Nifty Index (spot) : 11305.05, Weekly UP by 1.17%

NSE:NIFTY, 1D 11305.05 ▲ +70.50 (+0.63%) O:11257.70 H:11362.90 L:11189.40 C:11305.05



Observation

- Nifty ended the week higher by 1.17% and has recaptured the 20-/200-day MA. It has also closed above the 50% retracement level (11182) of the current SWING. Nifty index bounced from a key support level of 11090. Currently, 11090 forms an important support level if the current price action is just a pullback. 11400 forms a key resistance if the pullback has to be concluded.
- The India VIX declined for the first time in last 3 weeks by -2.50% . Currently 18.54 forms an important resistance for India VIX. This says that the breakout from those levels might create good volatile moves in the markets.
- The long term moving averages stand as follows: 50 DMA @ 11087, 100 DMA @ 11407, 200 DMA @ 11270. The index has recaptured both the major moving averages this week i.e. 20-day MA and 200-day MA.
- The broader markets (MIDCAP & SMALLCAP) have underperformed as compared to the Nifty index. Midcap 100 index ended lower by a -0.10% while Smallcap 100 index ended lower by -0.34%.

Inference & Expectations

- We still see Nifty to be trading in the range of 11000 - 11550 for the coming sessions. We can look for buying opportunities once we see Nifty moving above 11400 levels. On the downside, 10900 forms an important support.
- As far as other technical indicators are concerned, RSI continues to make higher highs and higher lows. Stochastic indicator has given a bullish crossover as well.
- On the economic data front, no important data is to be released.
- As far as levels are concerned we sense Index trading in a broad range with lower base in range 11000 (psychological level), with further support @ 10850 (Multiple Touch Point Support); whereas on the higher side 11550 (Weekly HIGH) - 11700 (3 week & SWING HIGH), may act as a resistance.
- The market thus stands at a crucial juncture, as it is within the cluster of multiple touch points (11180-11140, which were earlier resistances, now may act as supports).



Sectoral Eagle's Eye

Ticker	Close	Prev Close	Per Chg	13WEMA	Short Term Tag	34WEMA	Long Term Tag	Long Term % Difference
BANKNIFTY	28042.50	27731.85	1.12	28569.05	BEARISH	28696.75	BEARISH	(2.28)
NIFTY	11305.05	11174.75	1.17	11250.16	BULLISH	11264.68	BULLISH	0.36
Nifty 100	11412.95	11303.40	0.97	11372.68	BULLISH	11399.96	BULLISH	0.11
Nifty 200	5805.45	5756.10	0.86	5806.43	BEARISH	5841.97	BEARISH	(0.63)
Nifty 500	9161.40	9091.65	0.77	9172.46	BEARISH	9250.52	BEARISH	(0.96)
NIFTY Alpha 50	12163.55	12025.25	1.15	12076.10	BULLISH	12127.44	BULLISH	0.30
Nifty Auto	7397.05	7404.90	(0.11)	7412.44	BEARISH	7865.54	BEARISH	(5.96)
Nifty CPSE	1904.20	1927.25	(1.20)	1975.08	BEARISH	2070.53	BEARISH	(8.03)
Nifty Commodities	3231.55	3213.00	0.58	3262.15	BEARISH	3365.27	BEARISH	(3.97)
Nifty Consumption	4891.75	4825.90	1.36	4756.33	BULLISH	4754.42	BULLISH	2.89
Nifty Div Opps 50	2515.60	2532.50	(0.67)	2534.70	BEARISH	2569.21	BEARISH	(2.09)
Nifty Energy	15510.50	15525.10	(0.09)	15107.11	BULLISH	15170.90	BULLISH	2.24
Nifty FMCG	30416.20	30327.15	0.29	29688.71	BULLISH	29611.52	BULLISH	2.72
Nifty Fin Service	12769.35	12593.25	1.40	12745.08	BULLISH	12550.13	BULLISH	1.75
Nifty GrowSect 15	5971.95	5962.30	0.16	5872.25	BULLISH	5965.14	BULLISH	0.11
Nifty Mid Liq 15	3642.00	3623.60	0.51	3787.14	BEARISH	3915.23	BEARISH	(6.98)
NIFTY MIDCAP 100	15558.85	15573.70	(0.10)	16063.37	BEARISH	16674.80	BEARISH	(6.69)
NIFTY MIDCAP 150	5771.10	5764.15	0.12	5868.97	BEARISH	6058.17	BEARISH	(4.74)
NIFTY MIDSMALL 400	5319.40	5325.90	(0.12)	5436.17	BEARISH	5660.90	BEARISH	(6.03)
Nifty MNC	13308.40	12990.70	2.45	12821.38	BULLISH	12911.09	BULLISH	3.08
Nifty Media	1707.25	1707.85	(0.04)	1877.56	BEARISH	2079.06	BEARISH	(17.88)
Nifty Metal	2337.10	2297.20	1.74	2468.94	BEARISH	2698.83	BEARISH	(13.40)
Nifty Midcap 50	4254.60	4237.25	0.41	4394.33	BEARISH	4571.35	BEARISH	(6.93)
Nifty Next 50	26598.60	26681.60	(0.31)	26721.43	BEARISH	26967.53	BEARISH	(1.37)
Nifty PSU Bank	2166.75	2173.70	(0.32)	2510.49	BEARISH	2762.85	BEARISH	(21.58)
Nifty Pharma	7278.45	7396.90	(1.60)	7829.41	BEARISH	8252.82	BEARISH	(11.81)
Nifty Pvt Bank	15639.65	15517.70	0.79	15914.35	BEARISH	16040.98	BEARISH	(2.50)
Nifty Realty	247.30	248.15	(0.34)	260.27	BEARISH	261.18	BEARISH	(5.31)
NIFTY SMLCAP 100	5398.60	5416.85	(0.34)	5614.89	BEARISH	5942.53	BEARISH	(9.15)
NIFTY SMLCAP 250	4506.85	4535.90	(0.64)	4654.43	BEARISH	4937.23	BEARISH	(8.72)
Nifty Serv Sector	15851.85	15683.60	1.07	15985.93	BEARISH	15900.30	BEARISH	(0.30)
NIFTY100 EQL Wgt	12405.00	12334.10	0.57	12505.18	BEARISH	12752.00	BEARISH	(2.72)
NIFTY100 LowVol30	8701.25	8591.30	1.28	8617.29	BULLISH	8612.99	BULLISH	1.02
NIFTY100 Quality30	2637.80	2637.00	0.03	2623.23	BULLISH	2623.60	BULLISH	0.54
NIFTY50 EQL Wgt	11571.30	11446.60	1.09	11694.98	BEARISH	11970.22	BEARISH	(3.33)
Nifty50 Value 20	5290.30	5270.30	0.38	5276.69	BULLISH	5295.81	BEARISH	(0.10)
NIFTYINFRA	3176.30	3131.40	1.43	3123.68	BULLISH	3134.56	BULLISH	1.33
NIFTYIT	15321.90	15340.30	(0.12)	15561.62	BEARISH	15529.78	BEARISH	(1.34)
NIFTYPSE	3187.65	3251.90	(1.98)	3218.63	BEARISH	3318.19	BEARISH	(3.93)



Sectoral summary for the week

SECTORS	VIEW	RELATIVE TO NIFTY	POSITIVE STOCKS	NEGATIVE STOCKS
NIFTY FMCG	BULLISH	OUTPERFORMER	HINDUNILVR, TATAGLOBAL, GODREJCP, NESTLE	-
NIFTY PHARMA	BEARISH	UNDERPERFORMER	-	GLENMARK, PEL, CADILAHC

- NIFTY closes UP by a percent while MIDCAP & SMALLCAP close DOWN.
- NIFTY PHARMA, MEDIA and PSU BANKS hit fresh 52 week LOWS once again this week
- MNC leads the pack while PSE is the worst performer.
- Weekly Average percentage gain stands at 0.4%.
- CONSUMPTION, FMCG, MNC still the favorites (READ HINDUNILVR specifically)



Bullish Sector - Nifty FMCG - 30416.20

NSE:CNXFMCG, 1D 30416.20 ▲+269.00 (+0.89%) O:30222.90 H:30498.25 L:30102.25 C:30416.20



Observation

- **Major Trend:** Positive
- **Relative to Nifty:** Outperformer
- **Formation:** Sector bounced from a key support level
- **Dynamic Parameter:** Stochastic is about to give a crossover and continues to trend higher
- **Support Zone:** 30000 (SWING Low Closing basis) / 29685 (19 July'19 HIGH)
- **Resistance Zone:** 30990 (04 Oct'19 HIGH) / 31800 (SWING High)
- **View:** Bullish till above 29685 (19 July'19 HIGH).
- **Actionable Ideas:** Buy HUL above 2017 with a stop loss of 1975 and a target of 2060

Stock Watch

- **Positive:** HINDUNILVR, TATAGLOBAL, GODREJCP, NESTLE
- **Negative:** -



Bearish Sector - Nifty PHARMA - 7278.45

NSE:CNXPHARMA, 1D 7278.45 ▲+42.85 (+0.59%) O:7256.60 H:7292.70 L:7115.65 C:7278.45



Observation

- **Major Trend:** Negative
- **Relative to Nifty:** Underperformer
- **Formation:** Broke the key support level and continues to make lower highs and lower lows
- **Dynamic Parameter:** Fresh 52 week LOWS created, with MACD and RSI trending lower
- **Support Zone:** 7040 / 6950 (key supports)
- **Resistance Zone:** 7420 / 7550 (key resistances)
- **View:** Bearish till below 7550 (key resistances).
- **Actionable Ideas:** Sell GLENMARK below 280 with a stop loss of 300 and a target of 260

Stock Watch

- **Positive:** -
- **Negative:** GLENMARK, PEL, CADILAHC

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